



PRESS RELEASE



Canadian Tool & Die Ltd Announces Acquisition of BMW MachineWorks

WINNIPEG, MB, CA May 4, 2007 – Canadian Tool & Die Ltd. (CTD) today announced the acquisition of BMW MachineWorks, the machining division of Buhler Versatile Inc. BMW MachineWorks will remain a key machining supplier to Buhler Versatile Inc. The BMW MachineWorks business will be operated in conjunction with the operations of Canadian Tool & Die Ltd.

"I am proud of this acquisition, as it is a state of the art manufacturing facility which has set the stage for unprecedented CTD growth in production capacity, cost efficiency and new product development, therefore enabling CTD to efficiently increase its production to meet current and future business forecasts" says Frank Capasso, VP Manufacturing, CTD.

"BMW MachineWorks, under Canadian Tool & Die's ownership, will continue its history of introducing new products and strategies that improve its customers' productivity and profitability. Additionally, the CTD Group is committed to servicing the existing customers of BMW MachineWorks without interruption, and to build on BMW MachineWorks solid business foundation," commented Rick Bell, VP Sales, CTD Group.

Mr. Bell continued, "In the coming days and weeks, we will make contact with each of our important stakeholders -- employees, customers, distributors and suppliers -- to answer any questions they may have. I also encourage anyone with concerns to call or meet with your primary contact at BMW Machine Works, Canadian Tool & Die or Integra Castings."

The CTD Group, including Canadian Tool & Die, Integra Castings, BMW MachineWorks, and Power Pin, is a diversified global supplier operating in six business segments: Ductile & Grey Iron Castings, Hydraulic Cylinders, Hubs and Spindles, Wheels, Hitches, and Custom Machining. CTD Group's broad product range is used in various industries, including the agricultural, mining, machine tool, medical devices, oil and gas, industrial, utility, and infrastructure industries.

More information on Canadian Tool & Die, Integra Castings, BMW Machine Works, and Power Pin Industries can be found at www.ctd.mb.ca; www.integra-inc.com; www.BMWMachineWorks.com; www.powerpin.ca

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